



Clara

Venture Labs

Clara Venture Labs

Sustainability Strategy

2022-2023

Where venture meets adventure

Clara Venture Labs is a venture platform backed by Aker where great minds are given the resources they need to make their visions for the future a reality.

The company was founded in 1988 (then called Prototech), and for more than 30 years, entrepreneurially minded scientists have been inventing new technologies and solutions that will enable us to achieve a Net Zero society.

Mission

Clara Venture Labs' mission is to build companies through **breakthrough innovations** in industrial technology and materials enabling the net zero transition

Ambition

Our ambition is to create an exceptional environment where curious and entrepreneurial individuals can **unleash their full potential**

Purpose

Create a globally leading portfolio of the **next generation of leading industrial companies** built on deep technical innovations

Supported by the management

The management in Clara Venture Labs is committed to sustainability and has appointed a task-force that is mandated to set up a sustainability strategy. Their task is to propose a sustainability strategy to the management and communicate it to stakeholders when finalized. An employee survey has been executed to gather inputs and raise awareness about sustainability.

Management ownership – the Sustainability Strategy is:

- Incorporated in the company strategy, ensuring support from the management and board of directors
- Regularly on the agenda of extended management meetings
- A fixed topic in board meetings



Our sustainability strategy

Handprint goals



Footprint goals



Fundamental goals - These goals are at the core of everything we do as we seek to run our business ethically

Fundamental sustainability goals


What we do

We facilitate a good work environment, making sure we have meeting areas that foster social diversity, proximity, care for each other and networking.

- Trust and unity between employees, the board and partners is key to achieve common sustainability goals.
- Communication, collaboration and knowledge exchange is important to develop common values and implement our new strategy.

We aim to have diversity and equal distribution of sexes where possible. We proactively seek to include professionals with health related challenges. We do not tolerate modern slavery in our business or supply chain.

To support improved education and economic growth we donate money to relevant charity organizations yearly.



5 GENDER EQUALITY

8 DECENT WORK AND ECONOMIC GROWTH

17 PARTNERSHIPS FOR THE GOALS

These goals are at the core of everything we do as we seek to run our business ethically

Fundamental sustainability goals

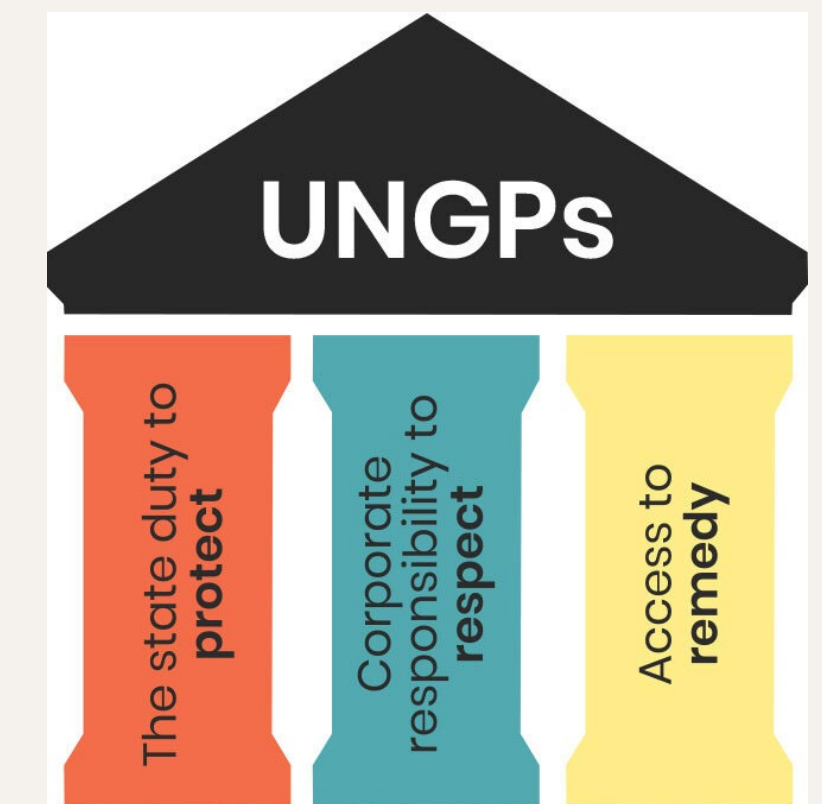
Signing of the FUTURE-PROOF proof poster

To contribute to safeguarding human rights, we have committed to the UNs guiding principles for businesses and human rights (UNGP) by signing the FUTURE-PROOF poster.

Transparency Act

We operate in compliance with the Transparency Act.

We have a risk-based approach to our business activities ensuring that CVL, together with our suppliers and business partners, promote respect for basic human rights and decent working conditions is embedded in CVL's governance structure and constitutional policies.



5 GENDER EQUALITY 8 DECENT WORK AND ECONOMIC GROWTH 17 PARTNERSHIPS FOR THE GOALS

These goals are at the core of everything we do as we seek to run our business ethically

Handprint goals



Our mission is to build companies through breakthrough innovations in industrial technology and materials enabling the net zero transition.

Our innovations will support the achievement of goals 7, 11 and 13. Climate action is thus embedded in our mission, and our organization is working continuously with the development of solutions to the most pressing problems we need to solve in order to achieve these goals.

We work according to our Breakthrough Innovation Process (BTI) which enables us to have a systematic and efficient approach to problem-solving and development of sustainable technologies.

When a technology is ready for commercialization, it is spun out as a venture supported by us. This way, we ensure that companies that can contribute to net zero materialize into solid businesses that can make a difference.

We aim to purchase either recycled or sustainable items.

Handprint goals



We have a systematic approach to developing technologies within:

Energy systems

- Renewable energy production
- Energy conversion
- Efficient grids
- Storage technologies

Circular economy

- Waste management
- Materials recycling and recovery

Production & manufacturing

- Low emission industry processes
- Energy recovery and emission control
- Efficiency improvements

Transport & logistics

- Efficient heavy-duty transport
- Renewable fuels
- Transport systems and infrastructure

Agriculture & oceans

- Autonomous agriculture
 - Low emission fertilizers
 - Smart and sustainable food production
-

Footprint goals



We proactively seek to improve our production processes to reduce waste and energy consumption.

Purchasing

All suppliers are assessed to make sure they fulfill our requirements in compliance with the transparency act. If they don't meet requirements, we verify if the supply can be replaced with a more environmentally friendly solution.



Disposal and recycling

We have production and lab facilities that generate metal shavings and other waste. Collection, recycling and disposal for IT equipment, el-components, machines, chemicals etc. is done in compliance with environmental regulations.



Handling of chemicals

Testing of energy systems implies gas emissions: inert, flammable/explosive and toxic. Sensors and alarm systems prevent release to the environment and safety hazards. A dedicated person is in charge of compliance with new rules and regulations such as the REACH directive.



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Thank you for your attention!

www.claraventurelabs.com